



AGENDA
SPECIAL MEETING
June 14, 2018 – 5:00 pm
Meeting Location
17967 Bushard St Fountain
Valley CA 92708

CALL TO ORDER – 5:00 pm

ROLL CALL

APPROVAL OF MINUTES

1. *May Meeting Minutes*

PRESENTATIONS (5 Minutes Each)

PUBLIC COMMENTS ON SCHEDULED ITEMS ONLY

INFORMATION / ACTION ITEMS

2. *May Financial Report – Grandis*
3. *2018/19 Budget – Grandis*
4. *Therapeutic Riding Center – Grandis*
5. *Miss Fountain Valley - Grandis*

Grants/Sponsorship Request

VERBAL / WRITTEN CORRESPONDENCE

GENERAL / PUBLIC COMMENTS

ADJOURNMENT

Next Regular Meeting Scheduled – TBD



**FOUNTAIN VALLEY COMMUNITY FOUNDATION
REGULAR MEETING
FOUNTAIN VALLEY SENIOR & COMMUNITY CENTER
May 17, 2018
Minutes**

Call to Order

Fountain Valley Community Foundation President Balani called the regular meeting of the Fountain Valley Community Foundation to order at 5:30 pm on May 17, 2018.

Directors Present: Grandis, Heistermann, Montz, Cameron, Taylor, Sosa, Balani, Ross, Frizzelle, Roedecker

Presentations:

1. **Slater Investments** – Director Grandis attended the open house event. Peggy Tabas attended the Board Meeting and expressed interest in getting involved.
2. **Great FV Camp Out** – Jake Hopkins presented information on this event. \$5,100 to \$5,500 estimated revenue. Discussed raising the price for next year. Registration begins next Wednesday. Info envelope to all campsites could include information on FVCF and a donation jar at the food truck could increase revenue this year. Director Grandis volunteered to request the donations at the event.

Approval of Minutes:

1. **April 2018 Minutes** – Motion to approve brought 1st by Director Taylor, 2nd by Director Heistermann. Motion carried 8-0, two directors abstained because they did not attend in April.

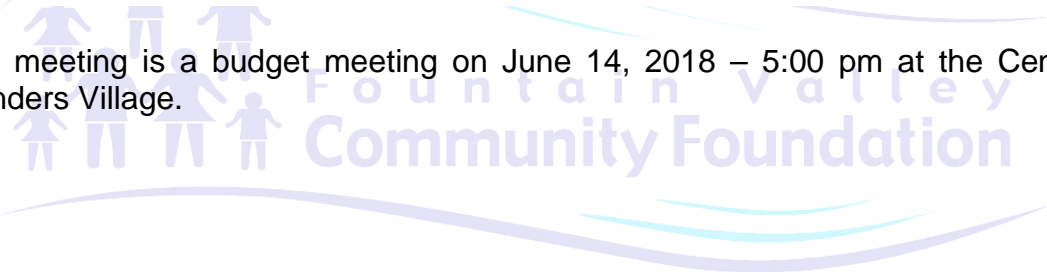
Information/Action Items:

2. **April Financial Report - Grandis** – Discussed year to date net income no substantial changes from last month, motion to approve Director Taylor, Director Roedecker 2nd approved 10-0.
3. **2018-19 Budget Prep - Grandis** Meeting scheduled for 6/14/18 5-8pm. Director Grandis asked that all Directors update the google doc budget spreadsheet.
4. **10 year Anniversary Event - Montz** Director Montz and her committee are planning food and decorations. The invitation list will be a google doc that all Board Members can add and comment on. Director Ross suggests Elementary and Middle School Principals be invited. Director Taylor wants to be sure all active volunteers plus one are invited.
5. **Memorial Day Breakfast – Balani** \$5 Pancake Breakfast with Complimentary Pancakes for veterans and their spouse at Heritage Park by the library before the observation event. Director Balani will pay for the pancakes and funds raised will go to the banner program.
6. **Helium Tank – Taylor** FVCF will be selling balloons at the Bike event. Director Heisterman moves that a Helium Tank be purchased by FVCF for \$400 or less for future use, Director Roedecker 2nd Approved 10-0.

7. General Discussion

- a. FV Hall of Fame – Set for 9/22/18. Committee is working on details at \$50 per ticket. Director Sosa will work with Bob Israelsky on this. Event to be held at Senior Center.
 - b. Summerfest – FVCF is all set as a non-profit for food sales.
 - c. Chili Cook Off Chamber of Commerce – FVCF will not be selling alcohol this year due to the conflict with our Poker Tournament.
 - d. Pho Festival – Director Taylor met with the committee, 12 competitive Pho food booths. Will have a main stage and kids stage with Vietnamese acts. Event will be held December 7th -9th. O Entertainment anticipates FVCF to earn \$8,000 to \$10,000. FVCF will handle the bar. Committee meets 3rd Tuesday of the month.
 - e. FVPD Bike Safety Program – City Hall 9-12pm May 19th Foundation will have a table.
 - f. Director Grandis has presented FVCF events at 5 or 6 different Non profit meetings this month.
- 8. Grants/Sponsorship Request**
- a. Grad Night – Director Grandis proposed \$250 grant to FVHS Grad Night, 2nd by Director Taylor. Approved 10-0.
 - b. Academic Computer Science – Steam requesting \$41,000. Suggested they come and present their request in person. Director Frizzelle will schedule them.

Next meeting is a budget meeting on June 14, 2018 – 5:00 pm at the Center at Founders Village.



Fountain Valley Community Foundation

STATEMENT OF FINANCIAL POSITION

As of May 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
FVCF - Checking	78,961.79
FVCF - Money Market	107,519.90
Petty Cash	200.00
Total Bank Accounts	\$186,681.69
Accounts Receivable	
Accounts Receivable	9,900.00
Total Accounts Receivable	\$9,900.00
Other Current Assets	
Prepaid Expense	1,000.00
Total Other Current Assets	\$1,000.00
Total Current Assets	\$197,581.69
TOTAL ASSETS	\$197,581.69
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	36,539.00
Total Accounts Payable	\$36,539.00
Total Current Liabilities	\$36,539.00
Long-Term Liabilities	
Honored Heros Banner Program	3,280.69
Senior Nutrition Liability	5,242.64
Senior Services-Senior Center	19,764.38
Total Long-Term Liabilities	\$28,287.71
Total Liabilities	\$64,826.71
Equity	
Unrestricted Net Assets	120,120.82
Net Revenue	12,634.16
Total Equity	\$132,754.98
TOTAL LIABILITIES AND EQUITY	\$197,581.69

Fountain Valley Community Foundation

BUDGET VS ACTUAL: JULY 1, 2017 - JUNE 30, 2018

July 2017 - May 2018

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
Individ, Business Contributions			
Corporate Contributions	961.29	4,550.00	-3,588.71
Disney Grants	2,000.00	1,000.00	1,000.00
Friends of the Foundation	2,345.00	4,600.00	-2,255.00
Mayor's Breakfast	622.50	757.00	-134.50
Miscellaneous Contributions	720.98	500.00	220.98
Total Individ, Business Contributions	6,649.77	11,407.00	-4,757.23
Miscellaneous Income			
Interest Income	98.64	180.00	-81.36
Processing Fee on Pass Through and Registration Revenue	7,659.25	8,102.00	-442.75
Total Miscellaneous Income	7,757.89	8,282.00	-524.11
Pass Through Revenue			
Concerts in the Park Sponsors	13,615.00		13,615.00
Disabled Dances	517.75		517.75
Easter Egg Hunt Sponsors	6,578.75		6,578.75
Movies in the Park Sponsors	2,670.22		2,670.22
Pickle Ball Sponsors	1,900.00		1,900.00
Senior Expo Sponsors	3,971.00		3,971.00
Sportspark-Softball Sponsors	2,042.50		2,042.50
Summerfest Sponsors	18,952.50		18,952.50
Tree Lighting Ceremony Sponsors	15,330.00		15,330.00
Total Pass Through Revenue	65,577.72		65,577.72
Special Events Income			
5K Fun Run			
Registrations	14,788.00	15,750.00	-962.00
Sponsors	3,975.00	5,000.00	-1,025.00
Total 5K Fun Run	18,763.00	20,750.00	-1,987.00
Classic Car Show			
Breakfast - Old Man Club	1,080.00	900.00	180.00
Registrations	3,260.00	3,730.00	-470.00
Sponsors/Vendors	10,695.00	12,000.00	-1,305.00
Total Classic Car Show	15,035.00	16,630.00	-1,595.00
Other Special Events Income			
Concerts in the Park Bar Income	4,354.00	8,000.00	-3,646.00
Egg Hunt	1,340.70	1,000.00	340.70
FVCF 10th Anniversary	2,100.00		2,100.00
Great FV Campout	4,806.00	5,000.00	-194.00
Miscellaneous Events	0.00	4,662.50	-4,662.50
Total Other Special Events Income	12,600.70	18,662.50	-6,061.80
Poker Tournament - Fall			

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Bar Sales	1,840.00	2,000.00	-160.00
Raffle/Auction	2,885.00	1,800.00	1,085.00
Rebuy	9,400.00	8,500.00	900.00
Registrations	3,602.00	4,900.00	-1,298.00
Sponsors	1,650.00	1,500.00	150.00
Total Poker Tournament - Fall	19,377.00	18,700.00	677.00
Poker Tournament - Spring			
Bar Sales	1,126.00	2,000.00	-874.00
Raffle/Auction	3,186.00	1,800.00	1,386.00
Rebuys	7,755.00	8,000.00	-245.00
Registration - Spring	3,092.00	5,000.00	-1,908.00
Sponsors - Spring	750.00	1,500.00	-750.00
Total Poker Tournament - Spring	15,909.00	18,300.00	-2,391.00
Summerfest Revenue			
Event Sales Revenue - City	125.00		125.00
Summerfest Wristbands	125.00		125.00
Total Summerfest Revenue	250.00		250.00
Total Special Events Income	81,934.70	93,042.50	-11,107.80
Total Revenue	\$161,920.08	\$112,731.50	\$49,188.58
GROSS PROFIT	\$161,920.08	\$112,731.50	\$49,188.58
Expenditures			
Awards and Grants Expense			
Community Outreach			
Scholarships	0.00	500.00	-500.00
Various Grants	4,323.66	9,062.50	-4,738.84
Total Community Outreach	4,323.66	9,562.50	-5,238.84
Event Sponsorship Expense			
Concert in the Park Sponsor	2,500.00	2,500.00	0.00
Disabled Dance Grant	500.00	500.00	0.00
Easter Egg Hunt Sponsor	1,800.00	1,800.00	0.00
Movies in the Park	300.00	300.00	0.00
Summerfest Sponsor	2,500.00	2,500.00	0.00
Tree Lighting Ceremony Sponsor	1,500.00	1,500.00	0.00
Total Event Sponsorship Expense	9,100.00	9,100.00	0.00
Total Awards and Grants Expense	13,423.66	18,662.50	-5,238.84
Operations Expense			
Credit Card Fees	2,039.81	1,500.00	539.81
Filings	945.00	600.00	345.00
Foundation Development	252.05	90.00	162.05
Insurance - Liability, D and O	691.00	700.00	-9.00
Marketing	1,059.72	2,300.00	-1,240.28
Membership Fees	315.00	500.00	-185.00
Other Costs	139.30	2,300.00	-2,160.70
Payroll Expenses	8,619.04	11,913.00	-3,293.96
Postage, Mailing Service	71.65	170.00	-98.35
Printing and Copying	341.14	370.00	-28.86
Software/Computer Equipment	2,148.77	2,500.00	-351.23

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Supplies	429.87	700.00	-270.13
Volunteer Support	2,119.23	2,375.00	-255.77
Total Operations Expense	19,171.58	26,018.00	-6,846.42
Pass Through Expenses			
Concerts in the Park Sponsors	13,615.00		13,615.00
Disabled Dance Sponsor Expense	517.75		517.75
Easter Egg Hunt Sponsors	6,578.75		6,578.75
Movies in the Park Sponsors	2,670.22		2,670.22
Pickle Ball Sponsorships	1,900.00		1,900.00
Senior Expo Sponsors	3,971.00		3,971.00
Sportspark-Softball Sponsors	2,042.50		2,042.50
Summerfest Sponsors	18,952.50		18,952.50
Tree Lighting Sponsors	15,330.00		15,330.00
Total Pass Through Expenses	65,577.72		65,577.72
Special Events Expenses			
5K Fun Run Expenses			
5K Expenses	5,705.66	6,000.00	-294.34
5K Fun Run Benefiting Organizations	12,095.00	13,350.00	-1,255.00
Total 5K Fun Run Expenses	17,800.66	19,350.00	-1,549.34
Classic Car Show Exp			
Car Show Expenses	194.17	700.00	-505.83
Total Classic Car Show Exp	194.17	700.00	-505.83
Other Special Events Expenses			
Concerts Bar Expense	3,648.46	6,000.00	-2,351.54
Concerts Expense Non Bar	255.00	250.00	5.00
Easter Egg Hunt	712.79	100.00	612.79
Ewaste	621.40		621.40
Great FV Campout	4,074.34	3,750.00	324.34
Miscellaneous Events Expense	746.01	4,662.50	-3,916.49
Movies in the Park	265.01		265.01
Tree Lighting	613.98	500.00	113.98
Total Other Special Events Expenses	10,936.99	15,262.50	-4,325.51
Poker Tournament - Fall			
Benefiting Organizations - Fall	7,631.50	5,000.00	2,631.50
Expenses - Fall	4,550.93	5,500.00	-949.07
Total Poker Tournament - Fall	12,182.43	10,500.00	1,682.43
Poker Tournament - Spring			
Benefiting Org. - Spring	4,780.00	5,000.00	-220.00
Expenses - Spring	4,790.54	5,000.00	-209.46
Total Poker Tournament - Spring	9,570.54	10,000.00	-429.46
Summerfest Expenses			
Summerfest Transfer Net to City	278.17		278.17
Total Summerfest Expenses	278.17		278.17
Total Special Events Expenses	50,962.96	55,812.50	-4,849.54
Uncollectable Pledges	150.00		150.00
Total Expenditures	\$149,285.92	\$100,493.00	\$48,792.92
NET OPERATING REVENUE	\$12,634.16	\$12,238.50	\$395.66

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
NET REVENUE	\$12,634.16	\$12,238.50	\$395.66



Category Sponsorship

Includes:

Sponsorship of Talent, Evening Gown or Platform Award –

Presented to Award winner on stage at the Pageant

Half Page Black & White Program Ad

(or ¼ Page Color Ad)

Co. Logo to appear in selected print and media materials
and on the missfountainvalley.com website

Invitation to the Sponsor Reception & meet the contestants

2 VIP Pageant Tickets, 4 Pageant Program

Donation: \$1,000



Gold Sponsorship

Includes: Sponsorship of 1 Pageant Contestant –
On stage appearance with contestant

1 Full Page Color Program Ad

Co. Logo to appear in selected print and media materials, and the missfountainvalley.com website

Invitation to the Sponsor Reception & meet the contestants

6 VIP Pageant Tickets, 12 Pageant Programs

Donation: \$2,500



Scholarship Sponsorship

Contribute to the Scholarships awarded to the contestants

Includes a Business Card Size Program Ad

Co. Logo to appear in selected print and media materials

and on the missfountainvalley.com website

1 VIP Pageant Tickets and Pageant Program

Invitation to the Sponsor Reception & meet the contestants

Donation: \$250



Silver Sponsorship

Includes: Sponsorship of 1 Pageant Contestant –

On stage appearance with contestant

1 Full Page Black & White Program Ad

(or ¼ Page Color Ad)

Co. Logo to appear in selected print and media materials,
and on the missfountainvalley.com website

Invitation to the Sponsor Reception & meet the contestants

4 VIP Pageant Tickets, 10 Pageant Program

Donation: \$1,500