



**AGENDA**  
**REGULAR MEETING**  
February 15, 2018 – 5:30 pm  
**Meeting Location**  
17967 Bushard St Fountain  
Valley CA 92708

*CALL TO ORDER – 5:30 pm*

ROLL CALL

APPROVAL OF MINUTES

1. January Meeting Minutes

PRESENTATIONS (5 Minutes Each)

PUBLIC COMMENTS ON SCHEDULED ITEMS ONLY

INFORMATION / ACTION ITEMS

2. January Financial Report – Iovine
3. 2018/19 Budget Prep – Frizzelle
4. 10 Year Anniversary - Cameron
5. Webpage / Civic Rec– Frizzelle
6. Bike Safety with FVPD - Frizzelle
7. Pho Festival - Taylor
8. Camp Out - Taylor
9. Spring Poker - Taylor

General Discussion/Events

- 5k – City Council Presentation

VERBAL / WRITTEN CORRESPONDENCE

GENERAL / PUBLIC COMMENTS

ADJOURNMENT

Next Regular Meeting Scheduled – February 15, 2018 at the Center at Founders Village

# Fountain Valley Community Foundation

## STATEMENT OF FINANCIAL POSITION

As of January 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
FVCF - Checking	48,616.52
FVCF - Money Market	107,484.55
Petty Cash	200.00
<b>Total Bank Accounts</b>	<b>\$156,301.07</b>
Accounts Receivable	
Accounts Receivable	16,580.00
<b>Total Accounts Receivable</b>	<b>\$16,580.00</b>
<b>Total Current Assets</b>	<b>\$172,881.07</b>
<b>TOTAL ASSETS</b>	<b>\$172,881.07</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	31,150.91
<b>Total Accounts Payable</b>	<b>\$31,150.91</b>
<b>Total Current Liabilities</b>	<b>\$31,150.91</b>
Long-Term Liabilities	
Honored Heros Banner Program	1,464.84
Relay for Life - FV	198.26
Senior Nutrition Liability	3,842.64
Senior Services-Senior Center	15,214.38
<b>Total Long-Term Liabilities</b>	<b>\$20,720.12</b>
<b>Total Liabilities</b>	<b>\$51,871.03</b>
Equity	
Unrestricted Net Assets	120,120.82
Net Revenue	889.22
<b>Total Equity</b>	<b>\$121,010.04</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$172,881.07</b>

# Fountain Valley Community Foundation

BUDGET VS ACTUAL: JULY 1, 2017 - JUNE 30, 2018

July 2017 - January 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
Individ, Business Contributions				
Corporate Contributions	715.31	2,750.00	-2,034.69	26.01 %
Disney Grants	2,000.00	1,000.00	1,000.00	200.00 %
Friends of the Foundation	2,545.00	3,000.00	-455.00	84.83 %
Mayor's Breakfast	270.00	436.80	-166.80	61.81 %
Miscellaneous Contributions	720.98	500.00	220.98	144.20 %
<b>Total Individ, Business Contributions</b>	<b>6,251.29</b>	<b>7,686.80</b>	<b>-1,435.51</b>	<b>81.33 %</b>
Miscellaneous Income				
Interest Income	63.29	100.00	-36.71	63.29 %
Processing Fee on Pass Through Revenue	2,626.25	3,236.00	-609.75	81.16 %
<b>Total Miscellaneous Income</b>	<b>2,689.54</b>	<b>3,336.00</b>	<b>-646.46</b>	<b>80.62 %</b>
Pass Through Revenue				
Concerts in the Park Sponsors	5,587.50		5,587.50	
Disabled Dances	142.50		142.50	
Easter Egg Hunt Sponsors	4,940.00		4,940.00	
Movies in the Park Sponsors	1,653.72		1,653.72	
Senior Expo Sponsors	712.50		712.50	
Sportspark-Softball Sponsors	950.00		950.00	
Summerfest Sponsors	3,562.50		3,562.50	
Tree Lighting Ceremony Sponsors	12,575.00		12,575.00	
<b>Total Pass Through Revenue</b>	<b>30,123.72</b>		<b>30,123.72</b>	
Special Events Income				
5K Fun Run				
Registrations	10,034.00	10,000.00	34.00	100.34 %
Sponsors	3,225.00	3,950.00	-725.00	81.65 %
<b>Total 5K Fun Run</b>	<b>13,259.00</b>	<b>13,950.00</b>	<b>-691.00</b>	<b>95.05 %</b>
Classic Car Show				
Sponsors/Vendors	2,965.00	3,100.00	-135.00	95.65 %
<b>Total Classic Car Show</b>	<b>2,965.00</b>	<b>3,100.00</b>	<b>-135.00</b>	<b>95.65 %</b>
Other Special Events Income				
Concerts in the Park Bar Income	4,354.00	8,000.00	-3,646.00	54.43 %
Great FV Campout	4,806.00	5,000.00	-194.00	96.12 %
Miscellaneous Events	0.00	2,650.00	-2,650.00	0.00 %
<b>Total Other Special Events Income</b>	<b>9,160.00</b>	<b>15,650.00</b>	<b>-6,490.00</b>	<b>58.53 %</b>
Poker Tournament - Fall				
Bar Sales	1,840.00	2,000.00	-160.00	92.00 %
Raffle/Auction	2,885.00	1,800.00	1,085.00	160.28 %
Rebuy	9,400.00	8,500.00	900.00	110.59 %
Registrations	4,772.00	4,900.00	-128.00	97.39 %
Sponsors	1,000.00	1,000.00	0.00	100.00 %
<b>Total Poker Tournament - Fall</b>	<b>19,897.00</b>	<b>18,200.00</b>	<b>1,697.00</b>	<b>109.32 %</b>

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Poker Tournament - Spring				
Registration - Spring	150.00	150.00	0.00	100.00 %
Sponsors - Spring	250.00	1,000.00	-750.00	25.00 %
<b>Total Poker Tournament - Spring</b>	<b>400.00</b>	<b>1,150.00</b>	<b>-750.00</b>	<b>34.78 %</b>
Summerfest Revenue				
Event Sales Revenue - City	125.00		125.00	
<b>Total Summerfest Revenue</b>	<b>125.00</b>		<b>125.00</b>	
<b>Total Special Events Income</b>	<b>45,806.00</b>	<b>52,050.00</b>	<b>-6,244.00</b>	<b>88.00 %</b>
<b>Total Revenue</b>	<b>\$84,870.55</b>	<b>\$63,072.80</b>	<b>\$21,797.75</b>	<b>134.56 %</b>
GROSS PROFIT	<b>\$84,870.55</b>	<b>\$63,072.80</b>	<b>\$21,797.75</b>	<b>134.56 %</b>
Expenditures				
Awards and Grants Expense				
Community Outreach				
Various Grants	2,808.74	5,162.50	-2,353.76	54.41 %
<b>Total Community Outreach</b>	<b>2,808.74</b>	<b>5,162.50</b>	<b>-2,353.76</b>	<b>54.41 %</b>
Event Sponsorship Expense				
Concert in the Park Sponsor	2,500.00	2,500.00	0.00	100.00 %
Disabled Dance Grant	500.00	500.00	0.00	100.00 %
Easter Egg Hunt Sponsor	1,800.00	1,800.00	0.00	100.00 %
Movies in the Park	300.00	300.00	0.00	100.00 %
Summerfest Sponsor	2,500.00	2,500.00	0.00	100.00 %
Tree Lighting Ceremony Sponsor	1,500.00	1,500.00	0.00	100.00 %
<b>Total Event Sponsorship Expense</b>	<b>9,100.00</b>	<b>9,100.00</b>	<b>0.00</b>	<b>100.00 %</b>
<b>Total Awards and Grants Expense</b>	<b>11,908.74</b>	<b>14,262.50</b>	<b>-2,353.76</b>	<b>83.50 %</b>
Operations Expense				
Credit Card Fees	1,194.59	841.32	353.27	141.99 %
Filings	870.00	600.00	270.00	145.00 %
Foundation Development	227.05	50.00	177.05	454.10 %
Insurance - Liability, D and O	691.00	700.00	-9.00	98.71 %
Marketing	959.72	1,500.00	-540.28	63.98 %
Membership Fees	315.00	500.00	-185.00	63.00 %
Other Costs	75.30	1,500.00	-1,424.70	5.02 %
Payroll Expenses	4,776.30	7,581.00	-2,804.70	63.00 %
Postage, Mailing Service	19.60	100.00	-80.40	19.60 %
Printing and Copying	137.99	260.00	-122.01	53.07 %
Software/Computer Equipment	390.02	500.00	-109.98	78.00 %
Supplies	251.90	500.00	-248.10	50.38 %
Volunteer Support	1,776.13	2,000.00	-223.87	88.81 %
<b>Total Operations Expense</b>	<b>11,684.60</b>	<b>16,632.32</b>	<b>-4,947.72</b>	<b>70.25 %</b>
Pass Through Expenses				
Concerts in the Park Sponsors	5,587.50		5,587.50	
Disabled Dance Sponsor Expense	142.50		142.50	
Easter Egg Hunt Sponsors	4,940.00		4,940.00	
Movies in the Park Sponsors	1,653.72		1,653.72	
Senior Expo Sponsors	712.50		712.50	
Sportspark-Softball Sponsors	950.00		950.00	
Summerfest Sponsors	3,562.50		3,562.50	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Tree Lighting Sponsors	12,575.00		12,575.00	
<b>Total Pass Through Expenses</b>	<b>30,123.72</b>		<b>30,123.72</b>	
Special Events Expenses				
5K Fun Run Expenses				
5K Expenses	6,400.99	6,000.00	400.99	106.68 %
<b>Total 5K Fun Run Expenses</b>	<b>6,400.99</b>	<b>6,000.00</b>	<b>400.99</b>	<b>106.68 %</b>
Classic Car Show Exp				
Car Show Expenses	194.17	200.00	-5.83	97.09 %
<b>Total Classic Car Show Exp</b>	<b>194.17</b>	<b>200.00</b>	<b>-5.83</b>	<b>97.09 %</b>
Other Special Events Expenses				
Concerts Bar Expense	3,648.46	6,000.00	-2,351.54	60.81 %
Concerts Expense Non Bar	255.00	250.00	5.00	102.00 %
Great FV Campout	5,074.34	3,750.00	1,324.34	135.32 %
Miscellaneous Events Expense	1,093.72	2,500.00	-1,406.28	43.75 %
Movies in the Park	265.01		265.01	
Tree Lighting	613.98	500.00	113.98	122.80 %
<b>Total Other Special Events Expenses</b>	<b>10,950.51</b>	<b>13,000.00</b>	<b>-2,049.49</b>	<b>84.23 %</b>
Poker Tournament - Fall				
Benefiting Organizations - Fall	7,631.50	5,000.00	2,631.50	152.63 %
Expenses - Fall	4,550.93	5,500.00	-949.07	82.74 %
<b>Total Poker Tournament - Fall</b>	<b>12,182.43</b>	<b>10,500.00</b>	<b>1,682.43</b>	<b>116.02 %</b>
Poker Tournament - Spring				
Expenses - Spring	173.00	0.00	173.00	
<b>Total Poker Tournament - Spring</b>	<b>173.00</b>	<b>0.00</b>	<b>173.00</b>	
Summerfest Expenses				
Summerfest Transfer Net to City	213.17		213.17	
<b>Total Summerfest Expenses</b>	<b>213.17</b>		<b>213.17</b>	
<b>Total Special Events Expenses</b>	<b>30,114.27</b>	<b>29,700.00</b>	<b>414.27</b>	<b>101.39 %</b>
Uncollectable Pledges	150.00		150.00	
<b>Total Expenditures</b>	<b>\$83,981.33</b>	<b>\$60,594.82</b>	<b>\$23,386.51</b>	<b>138.59 %</b>
NET OPERATING REVENUE	<b>\$889.22</b>	<b>\$2,477.98</b>	<b>\$ -1,588.76</b>	<b>35.88 %</b>
NET REVENUE	<b>\$889.22</b>	<b>\$2,477.98</b>	<b>\$ -1,588.76</b>	<b>35.88 %</b>